

**Part 2B of Form ADV: *Brochure Supplement***

Spire Wealth Management, LLC

1840 Michael Faraday Dr., #105

Reston, VA 20190

703-657-6062

Bharat Nandiram Mulchandani

7901 Jones Branch Dr., #800

McLean, VA 22102

202-321-2780

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**Item 1**

This brochure supplement provides information about Bharat Nandiram Mulchandani that supplements the brochure. You should have received a copy of that brochure. Please contact if you did not receive 's brochure or if you have any questions about the contents of this supplement.

Additional information about Bharat Nandiram Mulchandani is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## Item 2 Educational Background and Business Experience

**Full Legal Name:** Bharat Nandiram Mulchandani      **Born:** 1956

### Education

- University of Cincinnati; MS, Chemical Engineering; 1980
- University of Cincinnati; MBA, Finance; 1983

### Business Experience

- Fairfax Mortgage; Mortgage Loan Officer; from Jan 1998 to Present
- Spire Investment Partners; Wealth Manager; from November 2012 to Present
- Morgan Stanley Smith Barney; Wealth Manager; from December 2009 to November 2012

## Item 3 Disciplinary Information

Bharat Nandiram Mulchandani has no reportable disciplinary history.

## Item 4 Other Business Activities

### A. Investment-Related Activities

1. Bharat Nandiram Mulchandani is also engaged in the following investment-related activities:

#### **Registered representative of a broker-dealer**

Advisor also carries the securities license required by FINRA (Financial Industry Regulatory Authority) in order to offer securities products and execute securities transactions in addition to their registration as an Investment Advisor representative providing investment advice. This additional licensing allows our advisors a much more robust suite of products to offer to their clients. Registration, supervision and continuing education are all requirements for maintaining this type of registration.

Conflicts of holding this type of license could be in cross-selling. Selling out of an advisory account and buying in a securities account and thereby generating a commission for the representative. Moving monies from an advisory account into a commission account in order to affect a commissionable trade.

Accounts and trades are reviewed for these types of activities. A Source of Funds document is required on many of these types of direct investments to monitor for trade and money movement between advisory and securities accounts.

The types of commissions that may be earned on these types of accounts/products

could be any one of the following:

1. Mutual Fund 12b-1 commissions
2. Mutual Funds Trail Commissions
3. Direct Product Sponsor Commissions

Licensed as an insurance representative allows the advisor to offer various insurance products such as Variable Annuities, Life Insurance, Long Term Care insurance. Typically these products generate commission payments to the representatives selling the products. The ability to offer these products to clients allows the advisor a much more robust suite of products and thereby providing the client with a much more comprehensive financial plan.

Holding these additional licenses and allowing the advisor the ability to offer securities products and insurance products in addition to their investment advice, may create a conflict of interest if the advisor is recommending these products in order to generate commissions rather than looking out for the best interests of the client. Each of these purchases is reviewed and approved by a principal of the firm. In addition, many of these products come with additional disclosures so that the client can fully understand the product.

## **B. Non Investment-Related Activities**

Bharat is engaged in the mortgage lending business. He has about 15 years of experience in this activity and continues to spend approximately 30 to 50 hours/month at this activity.

## **Item 5 Additional Compensation**

Bharat Nandiram Mulchandani does not receive any economic benefit from a non-advisory client for the provision of advisory services.

## **Item 6 Supervision**

**Supervisor:** Sue McKeown

**Title:** Vice President

**Phone Number:** 703-657-6062

In addition to an annual in person review of our firms policies and procedures, each

advisor is subject to the following ongoing supervision and review:

1. Daily trade reviews
2. Monthly review of personal securities accounts
3. Monthly correspondence reviews – including ongoing capture and review of email
4. Periodic reviews of client account activity