

Part 2B of Form ADV: *Brochure Supplement*

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This brochure supplement provides information about Barbara Lee Doran that supplements the Spire Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Sue McKeown 703-657-6060 if you did not receive Spire Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Barbara Lee Doran is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Full Legal Name: Barbara Lee Doran **Born:** 1953

Education

- Pennsylvania State University; BA, English; 1975
- Harvard Business School; MBA, Business; 1984

Business Experience

- Spire Investment Partners; Wealth Manager; from July 2018 to Present
- YorkBridge Wealth; Sr. Portfolio Manager; from July 2016 to July 2018
- Lebenthal Asset Management; Registered Representative; from August 2015 to September 2016
- Morgan Stanley; Financial Advisor; from August 2011 to August 2015
- G-2 Trading; Trader; from March 2010 to September 2010
- Neuberger Berman; Portfolio Manager; from April 2003 to April 2008

Item 3 Disciplinary Information

Barbara Lee Doran has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. Barbara Lee Doran is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

Advisor also carries the securities license required by FINRA (Financial Industry Regulatory Authority) in order to offer securities products and execute securities transactions separately from their registration as an Investment Advisor representative providing investment advice. This additional licensing allows our advisors a much more robust suite of products to offer to their clients. Registration, supervision and continuing education are all requirements for maintaining this type of registration.

Conflicts of holding this type of license could be in cross-selling. Selling out of an advisory account and buying in a securities account and thereby generating a commission for the representative. Moving monies from an advisory account into a commission account in order to affect a commissionable trade. Accounts and trades are reviewed for these types of activities.

The types of commissions that may be earned on these types of accounts/products could be any one of the following:

Mutual Fund 12b-1 commissions

Mutual Funds Trail Commissions

Direct Product Sponsor Commissions

B. Non Investment-Related Activities

Licensed as an insurance representative allows the advisor to offer various insurance products such as Variable Annuities, Life Insurance, Long Term Care insurance. Typically these products generate commission payments to the representatives selling the products separately from the investment advisory services. The ability to offer these products to clients allows the advisor a much more robust suite of products and thereby providing the client with a much more comprehensive financial plan.

Holding these additional licenses and allowing the advisor the ability to offer securities products and insurance products in addition to their investment advice, may create a conflict of interest if the advisor is recommending these products in order to generate commissions rather than looking out for the best interests of the client. Each of these purchases is reviewed and approved by a principal of the firm. In addition, many of these products come with additional disclosures so that the client can fully understand the product.

Item 5 Additional Compensation

Barbara Lee Doran does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Tamara Scrivens

Title: AVP, Compliance

Phone Number: 703-657-6071

In addition to an in person review of our firms policies and procedures, each advisor is subject to the following ongoing supervision and review:

1. Daily trade reviews
2. Monthly review of personal securities accounts
3. Monthly correspondence reviews - including ongoing capture and review of email
4. Periodic reviews of client account activity